

MINING NEWS

W. & A. STOPS ALL SHIPMENTS

Company Has Ten Men Employed in Development Work

Wolverine & Arizona Mining company has discontinued all shipments, and the force of men now employed are engaged in development work only. About ten men are now employed, and are operating three machines, so that considerable new ground should be opened up during this fall in shipments.

All the ore being extracted in this development work is being placed in stockpile at the mouth of the tunnel. The company is very well equipped with a strong treasury. At the present time, it is considerably in excess of \$50,000, while expenditures at present are only \$1,400 monthly.

There was considerable talk a short time ago that Wolverine & Arizona would make a distribution of stockholders during the latter part of the present year, although the cessation of shipments may prevent the initial disbursement by this company.

The Copper Queen people who have been smelting the Wolverine & Arizona ores are willing to take their ore at this time, but only on a basis of settlement that calls for a payment of 2 cents per pound for the copper and 25 cents per ton for the silver contained in the ore shipped, the proceeds received from the sale of the mineral above these prices to be paid to the Wolverine & Arizona company after the sale of the metals. This agreement is similar to that asked for by the company, and if the stockpile gets too large, Wolverine & Arizona may take advantage of the proposition to ship ore on the above terms. Wolverine & Arizona is a very low cost producer and has been able to make copper for 6 cents a pound during the past year. While the production is not large, the ore bodies are such that a very good profit can be made from the shipments even in these limited quantities. —J. A. Minnear & Co.

The Phelps Dodge company declared the usual quarterly dividend of \$2.50 a share, payable Sept. 20th, to stockholders of record Sept. 15th. Three months ago, a dividend of \$2.50 a share and an extra dividend of \$1.50 a share were paid.

Broden Copper company reports a production for the month of August amounting to 4,722,000 pounds of blister copper against an output of 1,222,000 in July and \$22,000 pounds in June.

The Western Union Telegraph company has declared the usual quarterly dividend of 1 per cent, payable October 15th to stock of record September 15th.

The New York Central and Hudson River R. R. company has declared the regular quarterly dividend of 1 1/2 per cent, payable October 15th to stock of record Sept. 1st.

The American Woolen company has declared the regular quarterly dividend of 1 1/2 per cent on the preferred stock, payable October 15th. Stocks close Sept. 15th and reopen Oct. 1st.

Tennep Mining directors should meet about the 20th of this month to take action on the current quarterly dividend. It is quite likely that the regular rate established a year ago of twenty cents will be declared. —J. A. Minnear & Co.

WORST IS OVER IN THE COPPER METAL MARKET.

Foreign Demand is Sure to Materialize Soon.

The tendency toward curtailment of production by American copper mines is extending and increasing. It is estimated that by the end of this month the combined output and imports of the whole country will have been reduced by approximately 50 per cent. This should fully equal the current decrease in the consumptive demand.

It is altogether probable that the copper producing industry is now experiencing the most extremely unfavorable conditions it will be called upon to endure as a result of the European war. A foreign demand for manufactures of copper and brass is sure to materialize soon, which should result in largely increasing the domestic consumption of raw copper. Just at present the world's industries are experiencing that paralysis which normally follows a severe shock. It is naturally to be expected that they will gradually recover and that this paralysis will be succeeded by a period of rapidly increasing activity. —G. L. Walker.

INDIANA.

R. M. Edwards, president of the Indiana Mining company, says: "Work is confined to the sixth level. The crosscut there has just passed through 40 feet of felsite highly mineralized with carbonate. We are now drifting on this carbonate ore. It looks considerably richer than what we cut in the shaft at the tenth level, which ran 22 pounds of copper. I firmly believe this material will prove of commercial value, particularly if we prove up a large quantity of it, and every indication now that we will do so. No assays of this new body have been made as yet, but we plan to have samples taken as drifting proceeds."

U. S. IMPORTS MUCH METAL.

Crude Product, Shipped to Europe, Comes Back in Finished State. Of the metals and metallic ores the United States has been both an importer and an exporter. Our imports of iron ore are double our exports, whereas of metallic copper we export nearly twice as much as we import. The general rule, however, probably is that the imports of manufactured or partly manufactured metals largely exceed in value the ores and crude metals brought into this country for domestic manufacture, and in our exports a somewhat similar ratio exists between crude material and manufactures, so that there is presented a double opportunity for increasing the scope and extent of our metal industries for both domestic consumption and export. Far too much American metal crosses the Atlantic in the crude or semicrude state only to come back to us in various manufactured forms.

U. OF M. PROFESSOR SAW RUSSIAN ARMY IN LONDON

CONFIRMS REPORT OF TRANSPORTATION OF CZAR'S FORCES TO FRANCE.

Ann Arbor, Mich., Sept. 12.—Professor James P. Bird, secretary of the U. of M. engineering department, who this week returned from a tour of Europe, with a party of 12 ladies, including four Detroit school teachers, brings confirmation of the report that Russian troops passed through London, August 29.

He says that he saw 12,000 Russians march through London after having been brought by train from Glasgow and that for 24 hours no other trains ran between Glasgow and London.

Professor Bird and his party left Ann Arbor June 19 for a summer tour of Europe. "True we did not go down the Rhine, nor did we see Holland or Belgium," said Professor Bird, "but we saw 20,000 English and Scotch troops land at Boulogne, and unite with the French troops in a common cause. That was the most wonderful sight we ever saw, and we will never be able to see it again."

"As these British soldiers disembarked, they marched down streets lined on either side by French women and girls and men too old or boys too young to go to war, and always hands were stretched out to clasp the hands of those soldiers who had come to help France."

"All through Europe they say that the United States will be pulled into this conflict, through Japan's aggression in the Orient."

"Our greatest danger we faced in returning, when our ship took a new course, far north and just above Quebec grounded and sprung a leak. Few of the refugees knew it, but they faced their greatest danger as they were almost in sight of home."

FOR WOMAN'S GOLF TITLE.

Eighty-Three Entries—None From England or Canada.

New York, Sept. 12.—Eighty-three entries have been received by Secretary John Reid, Jr., of the United States Golf association for the twentieth national women's golf championship which will be decided next week on the links of the Nassau Country club, near Glen Cove, Long Island.

There are no English or Canadian entrants this year owing to the troubled conditions in Europe. The consequent inability of Miss Gladys Raverscroft, the English player who won the honor at Wilmington, Del., last year, to defend the title, is very generally regretted.

The field, however, promises to be thoroughly representative. Several former holders of the national as well as the metropolitan title are among those who will endeavor to capture the undented championship.

GERMAN PORTS STILL OPEN.

No Blockade, Says German Ambassador—Explains About Mines.

New York, Sept. 12.—"No single German port is blockaded and the shipping of all neutral nations in Germany is absolutely free," declared the German ambassador, Count von Bernstorff.

"There is apparently a general belief that the German harbors are blockaded," he continued. "This is not true. It is also not true that the North sea is full of mines. Ships of neutral nations which desire to go to German ports on the North sea must stop at a point 10 miles northwest of Heligoland. From that point pilots will be furnished who will take them into ports."

"As to harbors in the Baltic, neutral ships can go directly there and will find pilots in every harbor."

"The prohibition of exports on coal does not apply to bunker coal and there is plenty of this fuel in German harbors for neutral vessels."

Electricity in 1911 killed 31 workers in Canada.

Canada has 176,000 organized workers.

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FOR RENT.

FOR RENT—The O'Brien residence, 220 Iroquois St., on October 1st. Apply to P. H. O'Brien or J. B. Paton.

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LEGAL ADVERTISEMENT.

Aug. 29, Sept. 6, 12, 15

STATE OF MICHIGAN, The Probate Court for the County of Houghton.

At a session of said court, held at the probate office in the village of Houghton in said county on the 25th day of August, A. D. 1914.

Present: Hon. Geo. C. Bentley, Judge of probate.

In the Matter of the Estate of John Macario, Deceased. Peter Macario, administrator of said estate, having filed in said Court his petition praying that the time for the presentation of claims against said estate be limited and that a time and place be appointed to receive, examine and adjust all claims and demands against said deceased by and before said Court.

It is Ordered, That four months from this date be allowed for creditors to present claims against said estate.

It is Further Ordered, That the 31st day of December, 1914, at ten o'clock in the forenoon, at said Probate Office, be and is hereby appointed for the examination and adjustment of all claims and demands against said deceased, and that notice thereof be given by publication once each week, for three successive weeks previous to said day of hearing, in the Calumet News, a newspaper printed and circulated in said county.

(Read) GEO. C. BENTLEY, Judge of Probate. Lillian G. Mitchell, Register of Probate. Galbraith & McCormick, Attorneys for Estate. Calumet, Mich.

I, the undersigned, will not be responsible for debts contracted by my wife, Mrs. Beatrice Hocking.

MR. JOHN HOCKING, 4224-10th St., Calumet, Mich.

Advertisement—29—Sept. 5-12.

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